

ONE1797
Société d'Investissement à Capital Variable
287, route d'Arlon, L-1150 Luxembourg
R.C.S. Luxembourg B 210020
(the "**Company**")

NOTICE TO SHAREHOLDERS OF THE COMPANY

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you about its decision to make the following changes, as set out in the prospectus of the Company (the "**Prospectus**") as follows:

I. **Change in administrative structure**

In the context of the restructuring of the asset management activity of the Delen group aiming at streamlining the group's management and operational structure, Cadelux S.A., the Company's Management Company (the "**Management Company**"), decided to take over the NAV calculation and client communication functions of the Company and to leave the current administrator of the Company, Delen Private Bank Luxembourg S.A., with the function of registrar and transfer agent of the Company, with effect from 1 May 2026 (the "**Effective Date**").

In this respect, a new fixed fee of €10,000 per annum shall be borne by each sub-fund of the Company and shall be payable to Delen Private Bank Luxembourg S.A. in connection with its role as registrar and transfer agent of the Company.

II. **Anti-dilution levy**

The board decided to reflect in the Prospectus the possibility given in the articles of association of the Company to apply an "anti-dilution levy" in order to mitigate the impact of transactions costs on the net asset value of shares (the "**Net Asset Value**") of the sub-funds of the Company (the "**Sub-Funds**").

The Sub-Funds may suffer a reduction in value as a result of the transaction costs incurred in the purchase and sale of their underlying investments and the spread between the buying and selling prices of such investments caused by subscriptions, switches and/or redemptions in and out of a sub-fund. In order to counter these dilution effects and to protect shareholders' interests, the Company may apply an anti-dilution levy not exceeding 3% of the applicable Net Asset Value of the shares subscribed for, redeemed or converted. This will mean that in certain circumstances, the Company will levy an additional fee on individual subscriptions, redemptions and conversions to counter the impact of dealings and other costs on occasions where these are deemed to be significant or for other reasons as further detailed in the Prospectus.

Shareholders are reminded that they may request the redemption of their shares under the conditions set out in the Prospectus, without any redemption fee, in accordance with the provisions of the Prospectus.

The above change will be reflected in a new version of the Prospectus dated as of the Effective Date.

The draft Prospectus may be obtained by Shareholders upon request and free of charge at the Company's registered office.

Terms not otherwise defined in this notice will have the same meaning as those defined in the Prospectus.

Communication with Shareholders is still currently handled by Delen Private Bank Luxembourg S.A.

If you have any questions or would like any further information, please contact your usual financial advisor.

Luxembourg, 31 March 2026

The Board